3120250004279 RECORDED IN THE RECORDS OF RYAN L. BUTLER, CLERK OF CIRCUIT COURT INDIAN RIVER CO FL

BK: 3751 PG: 1244, 1/28/2025 11:47 AM

## Prepared by / Return to:

Charles W. Edgar, III, Esquire Cherry, Edgar & Smith, P A 8409 North Military Trail, Suite 123 Palm Beach Gardens, Florida 33410

## AMENDMENT TO DECLARATION OF COVENANTS FOR SEAGLASS

THIS AMENDMENT is made this 21 day of Chuary, 2025 (this "Amendment") by GRBK GHO NORTH BEACH, LLC, a Florida limited liability company ("Declarant").

## **RECITALS**

- A. Declarant is the "Declarant" under, and as defined in, the DECLARATION OF COVENANTS FOR SEAGLASS, recorded in Official Records Book 3645, Page 666 of the Public Records of Indian River County, Florida (the "Declaration"). The capitalized terms used herein shall have the meanings given them in the Declaration.
- B. Article XIV, Section 5 of the Declaration provides, in pertinent part, that the Declaration may be amended by Declarant alone so long as it has the right to appoint a majority of the Association's Board of Directors, which is the case on the date hereof.
  - Declarant now wishes to amend the Declaration as set forth below.

**NOW, THEREFORE,** in consideration of the promises and the aforesaid authority of Declarant, the first paragraph of Article V, Section 10 of the Declaration, as previously amended, is hereby amended to read:

Upon the sale of a Lot to a party other than a Builder, the purchaser thereof shall pay to the Association a working capital contribution of Two Thousand Five Eight Hundred Dollars (\$2,500800). Said contribution shall not be credited against any current assessments but shall become part of the general funds of the Association and may be used for such purposes as the Association, acting through the Board of Directors, may elect, whether for operating expenses or other purposes authorized by this Declaration or reserves. Unless and until changed by the Board of Directors, Two Thousand Dollars (\$2,000) of such contribution shall be held as a contingency fund for deferred maintenance (specifically including deferred maintenance of roadways, in addition to regularly budgeted repairs and maintenance thereof) or other unbudgeted expenses and Five Eight Hundred Dollars (\$500800)

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shall be used for operating funds. As well, at each closing of a sale by Declarant, a one-time only payment directly to Declarant in the amount of Three Hundred Dollars (\$300) shall be payable toward the reimbursement of Declarant's expenditures for equipment and other installations benefitting the Association.

**IN WITNESS WHEREOF**, Declarant has executed this Amendment for the purposes herein stated as of the date and year first above written.

GRBK GHO NORTH BEACH, LLC, a

WITNESSES:

Florida limited liability company William Williandler, Manager But the lucie FL 34986 Address: 590 NW Mercantily Place Post St. Lucie FL 34984 STATE OF FLORIDA COUNTY OF ST. LUCIE The foregoing instrument was acknowledged before me by means of go physical presence or □ online notarization, this <u>27</u> day of <u>chancer</u>, 2025, by William N. Handler, Manager of GRBK GHO NORTH BEACH, LLC, a Florida limited liability company, who is go personally known to me or has go produced identification. (Notary Seal) ary Public State of Florida at Large MY COMMISSION EXPIRES 12-4-2028